

Partnership with energy providers: Audi funding expansion of renewable energy to increase the number of charging stations in Europe that use green power

- Next step towards the vision of carbon-neutral mobility: Audi funding the expansion of wind and solar farms in Europe
- The Audi-funded projects are expected to feed an additional 5 terawatt hours of green power into the grid by 2025
- First project is a solar park in Germany with RWE starting in 2022
- Oliver Hoffmann, Member of the Board of Management for Technical Development: "We're working hard to make carbon-neutral mobility possible"

Ingolstadt, June 17, 2021 – The company's vision is absolutely clear: Audi wants to become a provider of carbon-neutral mobility. To achieve this goal, the company is partnering with energy providers to support the expansion of renewable energy sources. The aim is to work with these different partners to build new wind and solar farms in various European countries by 2025, which together are expected to generate around 5 terawatt hours of additional green power. This corresponds to an installed capacity of about 250 new wind turbines. The aim is for the proportion of electricity generated from renewable sources by the cooperation partners to increase along with the increasing proportion of electric cars. The first project, a solar park in the German state of Mecklenburg-Vorpommern, is being developed in collaboration with the German utility company RWE. The plant will come on stream in 2022 and is designed for a total capacity of 170 million kilowatt hours. Encompassing nearly 420,000 solar panels, it will be one of the largest independent solar parks in Germany. Further projects are to quickly follow.

Partnering with energy providers is the next step in achieving the company's vision of net-zero carbon emissions by 2050. To this end, Audi is examining the entire life cycle of its models, which in professional circles is divided into three stages: the manufacturing stage (starting with the extraction of raw materials through component manufacturing and automobile production), the utilization stage (vehicle operation including the supply of fuel or electricity), and recycling. As an intermediate goal, Audi aims to reduce the carbon footprint of its fleet by 30 percent over its life cycle by 2025. By partnering with European energy suppliers, Audi aims to successively decarbonize the utilization stage.

When it comes to electric cars, one of the most important factors is the power used to charge them. Electric cars do not emit carbon on the road, but the generation of electricity also produces carbon emissions – far more when the power is generated from fossil fuels than from renewable energy sources. That's why Audi will soon be directly funding the generation of renewable electricity – the partnership with energy suppliers is also intended to cover charging processes that aren't yet carried out with green power today. The objective is to increase the

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share of electricity generated by the partners from renewable sources in conjunction with the further increase in the share of electric cars on the road. Audi customers can, for example, already use the green power solutions offered by Volkswagen subsidiary Elli (Electric Life) to charge their cars at home today. For charging on the road, the IONITY charging network and many other charging point operators already rely on green power.

"We're working hard to make carbon-neutral mobility possible. The expansion of renewable energy sources at an industrial scale is the next, logical step. Our first project, a massive solar park in Mecklenburg-Vorpommern, will come on stream as early as 2022," says Oliver Hoffmann, Member of the Board of Management for Technical Development. In this context, the company is taking a regional approach and prioritizing the implementation of projects in areas where charging demand is particularly high. By helping generate additional green power, Audi and its partners are ensuring that the renewable energy already available does not compete with the consumption of the Audi fleet. Over the long term, the company plans to expand to other regions, including outside Europe.

A comprehensive approach: decarbonizing the manufacturing stage

Audi is also focusing on the manufacturing stage, and already launched a CO_2 program in the supply chain back in 2018 to work with its direct suppliers to identify potential savings. Closed material cycles, gradually increasing the use of secondary materials, the use of recycled materials in plastic components, and the use of green power all offer concrete potential for reducing carbon emissions.

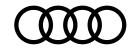
Audi intends to contractually agree on the implementation of these measures with its suppliers for upcoming orders and for them to be fully in force by 2025. The use of green power has already been an integral part of supplier contracts with HV battery cell manufacturers since 2018. The company analyzes the effectiveness of these measures on the basis of life cycle analyses and has them certified by independent third parties. This comprehensive program not only encompasses direct suppliers, but also subsuppliers.

All of the company's activities to reduce the environmental footprint of Audi sites worldwide are consolidated in its Mission:Zero environmental program. A key goal is to achieve net-zero carbon emissions at all sites¹ by 2025. Audi Brussels already achieved this goal in 2018, Audi Hungary followed in 2020. All of Audi's European production sites exclusively source green power. Audi e-tron GT* manufacturing at Böllinger Höfe and Audi Q4 e-tron manufacturing at the Volkswagen factory in Zwickau are both net-zero¹ production processes. The same also applies to the delivery of all Audi e-tron models to customers in Europe and the United States – allcarbon emissions from the supply chain, production, and logistics that cannot be prevented

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¹ Audi understands net-zero carbon emissions to mean a situation in which, after other possible reduction measures have been exhausted, the company offsets the carbon emitted by Audi's products or activities and/or the carbon emissions that currently cannot be avoided in the supply chain, manufacturing, and recycling of Audi vehicles through voluntary offsetting projects carried out worldwide. In this context, carbon emissions generated during a vehicle's utilization stage, i.e. from the time it is delivered to the customer, are not taken into account.

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are offset through carbon credits that support measures to combat climate change. These are certified by the non-profit organizations <u>The Gold Standard</u> or <u>Verified Carbon Standard</u>.

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 19 locations in 12 countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm, Germany), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy), and Ducati Motor Holding S.p.A. (Bologna/Italy).

In 2020, the Audi Group delivered to customers about 1.693 million automobiles of the Audi brand, 7,430 sports cars of the Lamborghini brand and 48,042 motorcycles of the Ducati brand. In the 2020 fiscal year, AUDI AG achieved total revenue of €50.0 billion and an operating profit before special items of €2.7 billion. At present, 87,000 people work for the company all over the world, 60,000 of them in Germany. With new models, innovative mobility offerings and other attractive services, Audi is becoming a provider of sustainable, individual premium mobility.

Fuel consumption of the models named above

Information on fuel/electricity consumption and CO₂ emissions in ranges depending on the tires and alloy wheel rims used and on the equipment and accessories of the car.

Audi e-tron GT

Combined electric power consumption in kWh/100 km (62.1 mi): 22.5 - 19.9* (WLTP); 20.2 - 18.8* (NEDC); combined CO_2 emissions in g/km (g/mi): 0 (0)

The indicated consumption and emissions values were determined according to the legally specified measuring methods. Since September 1, 2017, type approval for certain new vehicles has been performed in accordance with the Worldwide Harmonized Light Vehicles Test Procedure (WLTP), a more realistic test procedure for measuring fuel consumption and CO₂ emissions. Since September 1, 2018, the WLTP has gradually replaced the New European Driving Cycle (NEDC). Due to the realistic test conditions, the fuel consumption and CO₂ emission values measured are in many cases higher than the values measured according to the NEDC. Vehicle taxation could change accordingly as of September 1, 2018. Additional information about the differences between WLTP and NEDC is available at www.audi.de/wltp.

At the moment, it is still mandatory to communicate the NEDC values. In the case of new vehicles for which type approval was performed using WLTP, the NEDC values are derived from the WLTP values. WLTP values can be provided voluntarily until their use becomes mandatory. If NEDC values are indicated as a range, they do not refer to one, specific vehicle and are not an integral element of the offer. They are provided only for the purpose of comparison between the various vehicle types. Additional equipment and accessories (attachment parts, tire size, etc.) can change relevant vehicle parameters, such as weight, rolling resistance and aerodynamics and, like weather and traffic conditions as well as individual driving style, influence a vehicle's electrical consumption, CO₂ emissions and performance figures.

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Further information on official fuel consumption figures and the official specific CO₂ emissions of new passenger cars can be found in the "Guide on the fuel economy, CO₂ emissions and power consumption of all new passenger car models," which is available free of charge at all sales dealerships and from DAT Deutsche Automobil Treuhand GmbH, Hellmuth-Hirth-Str. 1, 73760 Ostfildern-Scharnhausen, Germany (www.dat.de).