

CEO Markus Duesmann: “We are on the verge of the biggest product initiative in our history”

Ingolstadt, March 16, 2023 – AUDI AG’s Annual Media Conference saw CEO Markus Duesmann and CFO Jürgen Rittersberger address current topics. Alongside the key financials for the 2022 fiscal year, the pair focused on strategic decision-making, spotlighting holistic sustainability, and the upcoming model initiative. The key statements at a glance:

On the year 2022 and the annual financial statements ...

- **Markus Duesmann:** “Even here in Germany, we are feeling the impact of the Russian war of aggression against Ukraine quite directly – primarily due to energy shortages, supply bottlenecks and the challenging geopolitical situation. In view of this volatile environment, we can be particularly proud of what we achieved last year. This result required lots of hard work and collaborative efforts.”
- **Jürgen Rittersberger:** “We responded to the challenges of 2022 consistently and by taking active countermeasures. These factors and the great dedication of our entire team have made it possible to announce a strong financial performance.”
- **Jürgen Rittersberger:** “Our operating profit stood at a record 7.6 billion euros. Operating return on sales reached a strong 12.2 percent. All this shows that we navigated the turbulent year of 2022 well and consistently made the most of opportunities. The same goes for our strong net cash flow, which hit the second-highest level in our company’s history.”
- **Jürgen Rittersberger:** “2022 was an impressive demonstration of just how robust and profitable our Brand Group of Audi, Bentley, Lamborghini and Ducati really is.”

On the product portfolio and the upcoming model initiative ...

- **Markus Duesmann:** “Sales of all-electric models increased by 44 percent year on year. The high demand for our Audi Q4 e-tron, Audi e-tron GT and Audi e-tron models confirms that we are on the right track toward e-mobility.”
- **Markus Duesmann:** “We are on the verge of the biggest product initiative in our history. By 2025, we will have launched around 20 new models, more than 10 of which will be all-electric. We have set the course to go 100% electric. By 2027, we seek to offer an all-electric vehicle in each core segment. We recently decided to launch an additional electric entry-level model below the Audi Q4 e-tron as well.”
- **Markus Duesmann:** “The upcoming Audi Q6 e-tron model series is the first to be based on the new Premium Platform Electric. With it, e-mobility is coming from Ingolstadt for the first time.”

*The equipment, data and prices specified in this document refer to the model range offered in Germany. Subject to change without notice; errors and omissions excepted.
The collective fuel/electric power consumption and emissions values of all models named and available on the German market can be found in the list provided at the end of this text.

On holistic sustainability ...

- **Markus Duesmann:** “To make sure we are in a viable position in such a different environment going forward, we will also be adapting our organizational structure. By consolidating key topics such as ESG, digitalization and new business models in the CEO’s division, we are lending them even greater weight.”
- **Markus Duesmann:** “We are acutely aware of our responsibility in dealing with resources. That’s why the circular economy plays such an important role for us. In the future, we will recycle secondary materials from end-of-life vehicles back into the production of our cars. As part of our MaterialLoop pilot project, we are working with suppliers, recycling companies and academic partners to upskill in this area.”
- **Jürgen Rittersberger:** “At Audi, ESG goes beyond the product. We are convinced that a sustainable business model includes not only environmental considerations but also social responsibility. We have our performance measured by an independent rating agency based on strict criteria.”

On the outlook for 2023 ...

- **Jürgen Rittersberger:** “We have again set ambitious annual goals for 2023, even as general conditions will remain challenging.”
- **Markus Duesmann:** “Demand for e-mobility remains high. In January and February 2023, our sales of all-electric vehicles worldwide were up almost 40% compared to the same months last year. February also marked the launch of the Q8 e-tron in most European countries. We have some 20,000 pre-orders on the books, confirming that demand for sustainable electric mobility is booming.”

A lot of additional information concerning the Audi Annual Media Conference is available at the [Audi MediaCenter](#).

Head of Audi Communications

Dirk Arnold
Vice presidency of Audi Global
Communications
Tel.: +49 841 89 92033
E-Mail: dirk.arnold@audi.de
www.audi-mediacyenter.com

Corporate Communications

Antje Maas
Director Corporate Communications
Tel.: +49 841 89 34084
E-Mail: antje.maas@audi.de
www.audi-mediacyenter.com



The Audi Group is one of the most successful manufacturers of automobiles and motorcycles in the premium and luxury segment. The brands Audi, Bentley, Lamborghini, and Ducati produce at 22 locations in 13 countries. Audi and its partners are present in more than 100 markets worldwide.

In 2022, the Audi Group delivered 1.61 million Audi vehicles, 15,174 Bentley vehicles, 9,233 Lamborghini vehicles, and 61,562 Ducati motorcycles to customers. In the 2022 fiscal year, AUDI Group achieved a total revenue of €61.8 billion and an operating profit of €7.6 billion. Worldwide, more than 87,000 people worked for the Audi Group in 2022, over 54,000 of them at AUDI AG in Germany. With its attractive brands, new models, innovative mobility offerings and groundbreaking services, the group is systematically pursuing its path toward becoming a provider of sustainable, individual, premium mobility.

Fuel/electric power consumption and emissions values of the models named above:**

Audi e-tron GT quattro

Combined electric power consumption in kWh/100 km (62.1 mi): - (NEDC); 21.6–19.6 (WLTP);
combined CO₂ emissions in g/km (g/mi): 0 (0)

Audi Q4 e-tron

Combined electric power consumption in kWh/100 km (62.1 mi): - (NEDC);
20.2 – 16.1 (WLTP); combined CO₂ emissions in g/km (g/mi): 0 (0)

***The indicated consumption and emissions values were determined according to the legally specified measuring methods. The WLTP test cycle completely replaced the NEDC on January 1, 2022, which means that no NEDC figures are available for vehicles with new type approvals from after this date.*

The figures do not refer to a single, specific vehicle and are not part of the offering but are instead provided solely to allow comparisons of the different vehicle types. Additional equipment and accessories (add-on parts, different tire formats, etc.) may change relevant vehicle parameters, such as weight, rolling resistance and aerodynamics, and, in conjunction with weather and traffic conditions and individual driving style, may affect fuel consumption, electrical power consumption, CO₂ emissions and the performance figures for the vehicle.

Due to the more realistic test conditions, the consumption and CO₂ emission values measured are in many cases higher than the values measured according to the NEDC. This may result in corresponding changes in vehicle taxation since September 1, 2018. Additional information about the differences between WLTP and NEDC is available at www.audi.de/wltp

Further information on official fuel consumption figures and the official specific CO₂ emissions of new passenger cars can be found in the “Guide on the fuel economy, CO₂ emissions and power consumption of all new passenger car models”, which is available free of charge at all sales dealerships and from DAT Deutsche Automobil Treuhand GmbH, Helmuth-Hirth-Str. 1, 73760 Ostfildern-Scharnhausen, Germany (www.dat.de).