



By appointment
to HM The Queen
motor car manufacturers
Bentley Motors Limited
Crewe Cheshire



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BENTLEY

Press Information

BENTLEY POSTS RECORD FINANCIAL PERFORMANCE IN 2021

- **Operating profit of €389 million – more than double previous highest**
- **Follows annual sales of 14,659 cars**
- **Bentley continues as most popular brand in higher echelons of luxury sector - €200,000 and €250,000**
- **Performance supports Bentley's forward-looking Beyond100 strategy**
- **Record figures underpinned by €3 billion investment in Crewe factory and future products**
- **Bentley to build new electric model every year for five years from 2025**

(Crewe, 15 March 2022) Bentley Motors today announced the luxury marque's financial results for 2021, complementing the company's record sales performance during the same 12-month period. Operating profits rose to €389 million, which was €369 million more than in 2020.

Turnover last year reached €2.845 billion, while an increased level of personalisation and a model mix dominated by Speed, Mulliner and Hybrid models resulted in the average revenue per luxury car rising by eight per cent over 2020. This contributed to an impressive return on sales of 13.7 per cent.

Bentley had already announced that it had delivered 14,659 extraordinary cars in 2021, a 31 per cent increase on the previous record year of 2020. Furthermore, there was a steady increase of customer interest in new models resulting in an order bank at record levels at the start of 2022.

Wayne Bruce

Director of Communications
wayne.bruce@bentley.co.uk
+44(0) 7780 004537

Matthew Reed

Head of Corporate
Communications
Matthew.reed@bentley.co.uk
+44 (0) 7903 515088

Bentley Motors Ltd

Pyms Lane
Crewe
CW1 3PL

www.bentleymedia.com
communications@bentley.co.uk
@BentleyComms
@BentleyNewsroom



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The figures are also a vindication of customer appreciation of the freshest model line-up in the luxury segment and of Bentley's ground-breaking Beyond100 strategy, to be end-to-end carbon neutral by 2030. The initiative has been underpinned by a ten-year investment programme at the Crewe factory, a €3 billion sum representing the biggest transformation and investment programme in Bentley's history. The company plans to build one new electric model each year for five years from 2025 onwards, as the entire model range undergoes electrification.

Commenting on the figures, Adrian Hallmark, Chairman and CEO of Bentley Motors, said:

"These results were achieved against a continued backdrop of economic uncertainty. They represent a major achievement for everybody involved at Bentley Motors, as we push forward with our Beyond100 programme to reinvent our entire product range in the build-up to carbon neutrality by 2030."

Jan-Henrik Lafrentz, Member of the Board for Finance and IT, Bentley Motors, added:

"Brand strength has been key to Bentley's financial performance in 2021, with new models such as Bentayga Hybrid helping to drive profit to a record €389 million. Increasing demand for our hybridised models, supported by €3 billion of sustainable investment in our Crewe factory, will ensure we remain the benchmark manufacturer in sustainable luxury mobility."

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Past ten year performance:

YEAR	RETAILS	TURNOVER (€)	OPERATING (€)
2021	14,659	2,845 million	389 million
2020	11,206	2,049 million	20 million
2019	11,006	2,092 million	65 million
2018	10,494	1,548 million	-288 million
2017	11,089	1,843 million	55 million
2016	11,023	2,031.1 million	112.1 million
2015	10,100	1,935.9 million	110.4 million
2014	11,020	1,746.4 million	170 million*
2013	10,120	1,678.7 million	167.7 million
2012	8,510	1,453.2 million	100.5 million

*Previous record operating result.

- ENDS -

Notes to editors

Bentley Motors is the most sought-after luxury car brand in the world. The company's headquarters in Crewe is home to all of its operations including design, R&D, engineering and production of the company's three model lines, Continental, Flying Spur and Bentayga. The combination of fine craftsmanship, using skills that have been handed down through generations, alongside engineering expertise and cutting-edge technology is unique to UK luxury car brands such as Bentley. It is also an example of high-value British manufacturing at its best. Bentley employs around 4,000 people at Crewe.

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