



Audi Hungaria: stable financial results in 2021

- **Stable production results and a successful business year**
- **Forward-thinking investments for competitiveness**
- **Alfons Dintner, chairman of the Board of Management of Audi Hungaria: “Thanks to the expertise, commitment, and flexibility of our team, we have had another successful year.”**

Győr, March 17, 2022 – Audi Hungaria closed the 2021 fiscal year with a stable result, despite challenges caused by the coronavirus pandemic and semiconductor shortages. The world’s largest engine manufacturing plant produced 1,620,767 engines while in vehicle production, 171,015 cars rolled off the production line – a record in the history of the company. Last year, the company generated sales of EUR 7.717 billion and invested a total of EUR 162.6 million.* This brings the total investment since the company’s foundation to EUR 11.95 billion,* making Audi Hungaria the largest investor in the Hungarian automotive industry.

“Audi Hungaria has found the right answers to the challenges of recent years. We saw an opportunity in the situation brought about by the coronavirus pandemic and the semiconductor shortage, which we used to further strengthen our business areas. In addition to production, we are placing increased emphasis on our competence-based services in the areas of technical development, finance, IT, and procurement, which we offer to the entire Volkswagen Group. In the future, Audi Hungaria should not be seen solely as a manufacturing company, but as a service provider offering high added value, building on the extensive expertise of its employees and actively shaping the future of mobility,” said Alfons Dintner, chairman of the Board of Management of AUDI HUNGARIA Zrt.

Audi Hungaria, one of Hungary’s largest companies, generated sales revenues of EUR 7.717 billion in 2021.* In order to remain competitive, the company continued to invest a total of EUR 162.6 million last year.* Most of the investments in 2021 were connected to the field of electric engine production, particularly PPE (Premium Platform Electric), the new generation of electric drives, and to the area of internal combustion engine production, such as the new generation of four-cylinder motors. Further investments were made to expand the company’s tool manufacturing plant, creating new capacities for exclusive series production. The investments allow for even more body parts to be produced in Győr in the future for Volkswagen’s and Audi Group’s exclusive and sports models. Investments made since the company’s foundation now total EUR 11.95 billion.*

“Even in these turbulent times, our company has proven its stability. Audi Hungaria continues to be one of the country’s largest companies in terms of sales, and with more than 70 Hungarian suppliers, we contribute significantly to Hungary’s economic success. Thanks to our future-oriented investments, we are preparing our production for the future, and we are further expanding our competence-based services in the areas of technical development, finance, IT, and procurement in our Shared Competence Center area. In doing so, our goal is to continue to

* Figures as per HBI.



grow with our already very successful competence center – by leveraging even stronger cross-brand, cross-process and cross-functional synergies within the Volkswagen Group and further developing our future-oriented service portfolio,” said Dr. Patrick Heinecke, member of the Board of Management of Audi Hungaria and responsible for Finance, IT, Procurement, and Compliance.

As the largest employer in the region, Audi Hungaria employed 11,983 people at the end of last year. The company continues to recognize the commitment and the performance of its employees in 2021 with a bonus paid this year.

Audi Hungaria has been carbon-neutral since 2020. Last year, the company took further important steps toward a sustainable future: the Aluminum Closed Loop project saw the creation of a closed loop for aluminum at the company, saving significant amounts of raw materials and CO₂ emissions. In addition, Audi Hungaria, together with the Audi Environmental Foundation and the Dutch nonprofit organization CLEAR RIVERS, has installed a floating litter trap on the Danube, which collects up to 35 cubic meters of plastic waste from the Danube waters every year.

In the spirit of electromobility, the company continues to produce electric drives for the Audi e-tron, and the Q3 plug-in hybrid models have been successfully rolled out in global markets. The transition to electromobility continues: over the next two years, the company will invest billions of forints in technical development, which will further expand the testing infrastructure for electric drives. Preparations for producing the next generation of electric motors (PPE – Premium Platform Electric) are already underway at the company.

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Based in Győr, AUDI HUNGARIA Zrt. is a member of the Audi Group and is the main engine supplier of the Audi and Volkswagen Groups. The company manufactures close to 1.6 million engines each year, including electric motors. The Audi Q3 and the Audi Q3 Sportback (which are also manufactured with electric drive trains), as well as the Audi TT Coupé and TT Roadster models, are manufactured in Győr. Audi Hungaria supplies a large number of aluminium body parts for various brands of the Volkswagen Group, and also performs increasingly large-scale development activities (vehicle drive and vehicle development). The company provides a wide range of services for the entire Volkswagen Group, primarily in the areas of technical development, finance, IT and purchasing. Audi Hungaria is among the companies with the highest turnover in the country, one of the largest exporters in Hungary and the biggest investor in the Hungarian automotive industry. Audi Hungaria has been carbon neutral since 2020 and is the largest employer in the region with around 12,000 employees.
